

**CAMOSUN COLLEGE
2024/25 CONSOLIDATED BUDGET
SUMMARY**

	2023/24 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2024/25 TOTAL BUDGET
REVENUE				
Grants - operating	73,994,260	88,609,700	410,000	89,019,700
Grants -Major Maintenance/Repair (MMR)	6,124,000	-	5,203,000	5,203,000
Grants - Deferred Capital Contributions (DCC)	8,996,075	-	8,500,000	8,500,000
Tuition	52,139,435	59,061,345	-	59,061,345
Mandatory Student Fees	1,786,000	1,804,420	-	1,804,420
Fees for Goods & Services	14,972,150	11,808,500	-	11,808,500
Other Income	3,606,750	3,219,000	-	3,219,000
TOTAL REVENUE	161,618,670	164,502,965	14,113,000	178,615,965
EXPENDITURE				
Salaries and benefits				
General	119,411,400	135,728,820	-	135,728,820
Contracts	4,735,000	4,429,440	-	4,429,440
TOTAL	124,146,400	140,158,260	-	140,158,260
Non-Personnel				
Schools/Departments	11,485,400	11,955,035	-	11,955,035
College-Wide	6,431,700	6,403,595	-	6,403,595
Cost of Goods Sold	2,670,695	2,603,600	-	2,603,600
Capital	16,884,475	-	15,863,000	15,863,000
TOTAL	37,472,270	20,962,230	15,863,000	36,825,230
TOTAL EXPENDITURE	161,618,670	161,120,490	15,863,000	176,983,490
BUDGETED SURPLUS (DEFICIT)	-	3,382,475	(1,750,000)	1,632,475

**CAMOSUN COLLEGE
2024/25 BUDGET by FUNCTION
SUMMARY**

	2023/24 BUDGET	BASE OPERATIONS	CAMOSUN INTERNATIONAL	ProSIT	CONTRACTS & SELF-FUNDED	CAMOSUN INNOVATES	ANCILLARY SERVICES	CAPITAL	2024/25 BUDGET	2023/24 Est'd MAR 31
REVENUE										
Grants - operating	73,994,260	86,279,700	-	-	700,000	905,000	725,000	410,000	89,019,700	86,600,045
Grants - DCC	8,996,075	-	-	-	-	-	-	8,500,000	8,500,000	8,613,938
Grants - MMR	5,203,000	-	-	-	-	-	-	5,203,000	5,203,000	2,275,795
Tuition	53,060,435	23,529,805	34,531,540	1,000,000	-	-	-	-	59,061,345	56,285,632
Student Fees	1,786,000	1,804,420	-	-	-	-	-	-	1,804,420	2,080,385
Fees for Services	14,972,150	-	425,000	1,900,000	3,000,000	290,000	6,193,500	-	11,808,500	13,562,143
Other Income	3,606,750	2,000,000	615,000	30,000	180,000	1,500	392,500	-	3,219,000	2,494,561
TOTAL REVENUE	161,618,670	113,613,925	35,571,540	2,930,000	3,880,000	1,196,500	7,311,000	14,113,000	178,615,965	171,912,499
EXPENDITURE										
Salaries and benefits										
General	119,411,400	123,631,350	3,040,785	1,785,585	2,369,000	1,359,905	3,542,195	-	135,728,820	129,546,155
Contracts	4,735,000	3,080,090	235,000	475,000	350,000	10,000	279,350	-	4,429,440	4,705,150
TOTAL	124,146,400	126,711,440	3,275,785	2,260,585	2,719,000	1,369,905	3,821,545	-	140,158,260	134,251,305
Non-Personnel										
Schools/Departments	11,485,400	6,632,840	3,050,000	450,000	900,000	215,000	707,195	-	11,955,035	11,163,061
College-Wide	6,431,700	6,403,595	-	-	-	-	-	-	6,403,595	7,763,594
Cost of Goods Sold	2,670,695	-	-	-	-	-	2,603,600	-	2,603,600	2,795,319
Capital	16,884,475	-	-	-	-	-	-	15,863,000	15,863,000	12,627,042
TOTAL	37,472,270	13,036,435	3,050,000	450,000	900,000	215,000	3,310,795	15,863,000	36,825,230	34,349,016
TOTAL EXPENDITURE	161,618,670	139,747,875	6,325,785	2,710,585	3,619,000	1,584,905	7,132,340	15,863,000	176,983,490	168,600,321
GROSS CONTRIBUTION	-	(26,133,950)	29,245,755	219,415	261,000	(388,405)	178,660	(1,750,000)	1,632,475	3,312,178
College Overhead	-	2,642,949	(1,897,735)	(428,274)	(217,140)	(34,800)	(65,000)	-	-	-
NET CONTRIBUTION	-	(23,491,001)	27,348,020	(208,859)	43,860	(423,205)	113,660	(1,750,000)	1,632,475	3,312,178

**CAMOSUN COLLEGE
2024/25 BUDGET
CAPITAL BUDGET**

	2023/24 BUDGET	2024/25 BUDGET	2025/26 BUDGET	2026/27 BUDGET	2023/24 Est'd MAR 31
REVENUE					
Grants - Deferred Capital Contributions amortized	8,996,075	8,500,000	8,500,000	8,500,000	8,613,938
Grants - Major Maintenance/Repair (MMR)	5,203,000	5,203,000	5,203,000	5,203,000	2,275,795
Grants - Routine Capital	410,000	410,000	410,000	410,000	410,000
TOTAL REVENUE	14,609,075	14,113,000	14,113,000	14,113,000	11,299,733
EXPENDITURE					
Amortization - Buildings & Equipment	11,271,475	10,250,000	10,450,000	10,650,000	10,021,198
Routine Capital	410,000	410,000	410,000	410,000	410,000
Major Maintenance/Repair (MMR)	5,203,000	5,203,000	5,203,000	5,203,000	2,195,844
TOTAL EXPENDITURE	16,884,475	15,863,000	16,063,000	16,263,000	12,627,042
BUDGETED SURPLUS (DEFICIT)	(2,275,400)	(1,750,000)	(1,950,000)	(2,150,000)	(1,327,309)
Self-funded Amortization	(2,275,400)	(1,750,000)	(1,950,000)	(2,150,000)	(1,327,309)
Self-funded Major Maintenance/Repair (MMR)	-	-	-	-	-
	(2,275,400)	(1,750,000)	(1,950,000)	(2,150,000)	(1,327,309)