

**CAMOSUN COLLEGE
2019/20 CONSOLIDATED BUDGET
SUMMARY**

	2018/19 BUDGET	OPERATING BUDGET	CAPITAL BUDGET	2019/20 TOTAL BUDGET	2018/19 FORECAST
REVENUE					
Grants	62,419,928	65,550,096	410,000	65,960,096	63,594,045
Capital Contributions	6,247,815	0	7,705,107	7,705,107	6,122,815
Tuition	48,891,661	49,206,370	0	49,206,370	47,243,891
Fee for Services	14,045,313	14,284,161	0	14,284,161	14,187,852
Other Income	7,415,935	3,578,848	5,203,000	8,781,848	7,399,465
TOTAL REVENUE	139,020,652	132,619,475	13,318,107	145,937,582	138,548,068
EXPENDITURE					
Salaries and benefits					
General	97,806,865	102,956,186	0	102,956,186	98,659,858
Contracts	4,406,939	4,736,945	0	4,736,945	4,831,723
TOTAL	102,213,804	107,693,131	0	107,693,131	103,491,581
Non-Personnel					
Schools/Depts	10,319,723	11,129,677		11,129,677	10,119,212
College-Wide	6,849,909	5,304,228		5,304,228	6,599,909
Cost of Goods Sold	3,359,000	3,359,000		3,359,000	3,359,000
Other	16,278,217	80,000	18,371,546	18,451,547	12,218,213
TOTAL	36,806,849	19,872,905	18,371,546	38,244,452	32,296,334
TOTAL EXPENDITURE	139,020,652	127,566,036	18,371,546	145,937,583	135,787,915
BUDGETED SURPLUS (DEFICIT)	0	5,053,439	(5,053,439)	0	2,760,153

**CAMOSUN COLLEGE
2019/20 OPERATING BUDGET
SUMMARY**

	2018/19 BUDGET	BASE OPERATIONS	INTERNATIONAL EDUCATION	CONTINUING EDUCATION	CONTRACTS & SELF-FUNDED	APPLIED RESEARCH	ANCILLARY SERVICES	2019/20 BUDGET	2018/19 FORECAST
REVENUE									
Grants	62,009,928	63,447,792	0	0	1,250,000	750,000	102,304	65,550,096	63,184,045
Tuition	48,891,661	21,673,553	24,980,514	2,552,303	0	0	0	49,206,370	47,243,891
Fee for Services	13,790,100	0	750,000	0	5,039,226	341,000	8,153,935	14,284,161	14,187,852
Other Income	3,468,148	2,335,135	695,000	0	250,000	43,500	255,213	3,578,848	3,996,465
TOTAL REVENUE	128,159,837	87,456,480	26,425,514	2,552,303	6,539,226	1,134,500	8,511,452	132,619,475	128,612,253
EXPENDITURE									
Salaries and benefits									
General	97,841,865	86,920,752	7,495,500	1,793,360	3,064,082	796,000	2,886,492	102,956,186	98,659,858
Contracts	4,406,939	2,110,000	225,000	305,980	1,767,140	56,000	272,825	4,736,945	4,831,723
TOTAL	102,248,804	89,030,752	7,720,500	2,099,340	4,831,222	852,000	3,159,317	107,693,131	103,491,581
Non-Personnel									
Schools/Depts	10,284,723	6,604,703	2,450,000	149,265	844,947	282,500	798,262	11,129,677	10,119,212
College-Wide	6,849,909	5,304,228	0	0	0	0	0	5,304,228	6,599,909
Cost of Goods Sold	3,359,000	0	0	0	0	0	3,359,000	3,359,000	3,359,000
Other	120,000	0	0	0	80,000	0	0	80,000	80,000
TOTAL	20,613,632	11,908,931	2,450,000	149,265	924,947	282,500	4,157,262	19,872,905	20,158,121
TOTAL EXPENDITURE	122,862,436	100,939,683	10,170,500	2,248,605	5,756,169	1,134,500	7,316,579	127,566,036	123,649,702
GROSS CONTRIBUTION	5,297,401	(13,483,203)	16,255,014	303,698	783,057	0	1,194,873	5,053,439	4,962,551
College Overhead	0	3,814,024	(3,051,150)	(269,833)	(428,041)	0	(65,000)	0	0
NET CONTRIBUTION	5,297,401	(9,669,180)	13,203,864	33,865	355,016	0	1,129,873	5,053,439	4,962,551

**CAMOSUN COLLEGE
2019/20 BUDGET
CAPITAL BUDGET**

	2018/19 BUDGET	2019/20 BUDGET	2020/21 BUDGET	2021/22 BUDGET	2018/19 FORECAST
REVENUE					
Amortization of Deferred Grants	6,247,815	7,705,107	8,920,315	9,070,315	6,122,815
Routine Capital	410,000	410,000	410,000	410,000	410,000
Other Capital	4,203,000	5,203,000	5,203,000	5,203,000	3,403,000
TOTAL REVENUE	10,860,815	13,318,107	14,533,315	14,683,315	9,935,815
EXPENDITURE					
Amortization	9,045,216	10,258,546	11,498,966	11,648,966	8,325,213
Routine Capital	410,000	410,000	410,000	410,000	410,000
Minor Renovations & Repairs	6,703,000	7,703,000	6,703,000	6,203,000	3,403,000
TOTAL EXPENDITURE	16,158,216	18,371,546	18,611,966	18,261,966	12,138,213
BUDGETED SURPLUS (DEFICIT)	(5,297,401)	(5,053,439)	(4,078,651)	(3,578,651)	(2,202,398)
Self-funded Amortization	(2,797,401)	(2,553,439)	(2,578,651)	(2,578,651)	(2,202,398)
Self-funded minor renovations & Repairs	(2,500,000)	(2,500,000)	(1,500,000)	(1,000,000)	0
	(5,297,401)	(5,053,439)	(4,078,651)	(3,578,651)	(2,202,398)