

**CAMOSUN COLLEGE
2017/18 CONSOLIDATED BUDGET
SUMMARY**

	OPERATING BUDGET	CAPITAL BUDGET	2017/18 TOTAL BUDGET	2016/17 FORECAST
REVENUE				
Grants	57,067,037	453,000	57,520,037	56,421,638
Capital Contributions	0	5,811,565	5,811,565	5,731,565
Tuition	47,322,163	0	47,322,163	45,355,139
Fee for Services	12,416,903	0	12,416,903	12,544,382
Other Income	3,242,500	3,718,000	6,960,500	6,601,403
TOTAL REVENUE	120,048,603	9,982,565	130,031,168	126,654,127
EXPENDITURE				
Salaries and benefits				
General	93,527,255	0	93,527,255	89,929,213
Contracts	3,167,461	0	3,167,461	2,864,697
TOTAL	96,694,716	0	96,694,716	92,793,910
Non-Personnel				
Schools/Depts	10,807,738		10,807,738	9,465,262
College-Wide	5,401,451		5,401,451	5,243,687
Cost of Goods Sold	3,448,588		3,448,588	3,477,244
Other	118,687	13,559,987	13,678,675	15,404,684
TOTAL	19,776,464	13,559,987	33,336,452	33,590,877
TOTAL EXPENDITURE	116,471,180	13,559,987	130,031,168	126,384,787
BUDGETED SURPLUS (DEFICIT)	3,577,422	(3,577,422)	0	269,340

**CAMOSUN COLLEGE
2017/18 OPERATING BUDGET
SUMMARY**

	BASE OPERATIONS	INTERNATIONAL EDUCATION	CONTINUING EDUCATION	CONTRACTS & SELF-FUNDED	APPLIED RESEARCH	ANCILLARY SERVICES	2017/18 BUDGET	2016/17 FORECAST
REVENUE								
Grants	55,280,533	0	0	1,182,327	501,873	102,304	57,067,037	56,421,638
Tuition	23,458,431	21,642,895	2,220,837	0	0	0	47,322,163	45,355,139
Fee for Services	0	540,000	0	3,259,330	262,352	8,355,221	12,416,903	13,003,498
Other Income	2,112,685	580,000	0	495,815	54,000	0	3,242,500	2,442,285
TOTAL REVENUE	80,851,649	22,762,895	2,220,837	4,937,472	818,225	8,457,525	120,048,603	117,222,560
EXPENDITURE								
Salaries and benefits								
General	78,495,148	7,789,280	1,517,062	2,525,068	550,039	2,650,658	93,527,255	89,929,213
Contracts	1,500,000	150,000	203,114	1,134,052	14,000	166,295	3,167,461	2,864,697
TOTAL	79,995,148	7,939,280	1,720,176	3,659,120	564,039	2,816,953	96,694,716	92,793,910
Non-Personnel								
Schools/Depts	6,038,898	2,800,000	146,785	795,576	254,186	772,293	10,807,738	9,465,262
College-Wide	5,401,451	0	0	0	0	0	5,401,451	5,243,687
Cost of Goods Sold	0	0	0	0	0	3,448,588	3,448,588	3,477,244
Other	0	0	38,921	79,766	0	0	118,687	168,000
TOTAL	11,440,349	2,800,000	185,706	875,342	254,186	4,220,881	19,776,464	18,354,193
TOTAL EXPENDITURE	91,435,497	10,739,280	1,905,882	4,534,462	818,225	7,037,834	116,471,180	111,148,103
GROSS CONTRIBUTION	(10,583,848)	12,023,615	314,955	403,010	0	1,419,691	3,577,422	6,074,457
College Overhead	3,890,072	(3,221,784)	(280,044)	(323,244)	0	(65,000)	0	0
NET CONTRIBUTION	(6,693,776)	8,801,831	34,911	79,766	0	1,354,691	3,577,423	6,074,457

**CAMOSUN COLLEGE
2017/18 BUDGET
CAPITAL BUDGET**

	2017/18 BUDGET	2018/19 BUDGET	2019/20 BUDGET	2016/17 FORECAST
REVENUE				
Amortization of Deferred Grants	5,811,565	6,247,815	7,330,315	5,731,565
Routine Capital	453,000	453,000	453,000	453,000
Other Capital	3,718,000	4,203,000	4,203,000	3,247,000
TOTAL REVENUE	9,982,565	10,903,815	11,986,315	9,431,565
EXPENDITURE				
Amortization	8,388,987	9,045,216	10,156,966	8,276,008
Routine Capital	453,000	453,000	453,000	770,000
Minor Renovations & Repairs	4,718,000	5,203,000	5,203,000	6,190,676
TOTAL EXPENDITURE	13,559,987	14,701,216	15,812,966	15,236,684
BUDGETED SURPLUS (DEFICIT)	(3,577,422)	(3,797,401)	(3,826,651)	(5,805,119)
Self-funded Amortization	(2,577,422)	(2,797,401)	(2,826,651)	(2,544,443)
Self-funded minor renovations & Repairs	(1,000,000)	(1,000,000)	(1,000,000)	(3,260,676)
	(3,577,422)	(3,797,401)	(3,826,651)	(5,805,119)