TOTAL COMPENSATION PHILOSOPHY

Purpose / Rationale
The College's compensation program is intended to assist in recruiting, motivating and retaining a qualified management and exempt group, by providing tangible rewards to enable the College to attain its corporate goals and objectives.

Scope
This policy applies equally to all exempt employees of Camosun College excluded from membership in a bargaining unit.

Objectives
Camosun College’s compensation program objectives are:

- to attract competent and capable management and exempt staff that share a passion for education;
- to assist in retaining the services of a high quality management and exempt group;
- to provide compensation that encourages superior performance;
- to promote individual and team performance and the overall achievement of the College’s strategic plan;
- to provide fair and equitable compensation in accordance with the authority and accountability of the employee’s position;
- to assist the College in reinforcing its commitment to professional development for its exempt staff for succession planning, retention and other purposes.

Governance and Administration
The Board of Governors is responsible for approving the College's overall compensation framework and terms of employment for the Exempt group. The College Executive Team (CET) is responsible for the daily administration of the programs and for making recommendations for the Board's endorsement.
Principles

Camosun College’s exempt staff members are responsible for leading the College’s major functions and ensuring the overall effectiveness and efficiency of a wide range of service delivery, to its student body and the broader Victoria, South Island and Gulf Island communities. The College endeavors to provide the opportunity to its employees to gain fulfillment in important and rewarding careers, recognizing that the College operates in a competitive environment where qualified and competent staff are valued by many organizations.

The College’s compensation practices follow these guiding principles:

- **Performance-Related**: Camosun College values the contribution of its entire exempt staff toward the attainment of its strategic and operating objectives and provides compensation that is commensurate with such contributions. The College’s compensation program supports and promotes a performance-based organizational culture.

- **Differentiation and Flexibility**: a primary feature of the College’s compensation program is to align individual managers and operating units with the College’s overall strategy. Within a broad framework, the College’s compensation program provides it with the necessary flexibility to make compensation decisions consistent with the need for internal equity, the variation in scope and authority for positions, as well as the need to adapt to changes in the external market.

- **Accountability**: the College makes its compensation decisions objectively using clear and well documented rationale to ensure the appropriate expenditure of public funds.

- **Openness and Transparency**: the College communicates the basic principles and ‘mechanics’ of its compensation program in an open, honest and direct manner. This principle does not involve the distribution of specific market survey data, or making public personal and individual compensation information.

- **Affordability and Sustainability**: the College’s total compensation programs are designed and administered in a fiscally responsible manner that ensures that costs are affordable and sustainable over time, and balanced against market forces.
Comparator Groups
Camosun College recognizes that a compensation policy needs to consider all elements of a total compensation program and believes that it is important to consider both internal and external factors when making compensation decisions.

Internally, importance is placed on recognition of job value/content through a formal job evaluation methodology, as well as assessments of individual leaders’ demonstrated competencies and performance, to ensure that the relative internal value of work is fairly recognized.

Externally, Camosun College monitors first, the Provincial Public Service and similar post-secondary and other public sector labour markets to continually assess compensation trends and levels, with a focus on those organizations with which it competes for talent. Second, in specific circumstances and programs, the College may review compensation trends in targeted industry or other sectors, or other provinces / geographic jurisdictions.

Typically, positions within the Exempt grid are reviewed annually within the context of the Post-Secondary Employers’ Association (PSEA) Exempt Compensation Guidelines and adjusted by the College’s Board of Governors after consultation with the CET so as to maintain a competitive salary structure.

Total Compensation
This policy is to be read in concert with the Terms and Conditions of Employment for Exempt Employees established by the College which includes four main elements:

- **Compensation** – providing fair compensation for the scope and breadth of job responsibilities and the education, competencies, and experiences that employees bring to their roles;
- **Benefits** – providing security and protection for employees and their families;
- **Career Development** – providing support for skill development, upgrades and other career development activities; and
- **Work / Life Balance** – providing paid time off and other programs to help employees balance their work and personal demands.

Exempt employees are placed in salary pay bands that reflect their duties and responsibilities as evaluated under the College’s factor based, point rating Exempt Employee Job Evaluation Plan.

Total compensation programs may be amended from time to time, as determined by the College, and as approved by the Minister. Wage rates associated with exempt salary pay bands are adjusted consistent with direction from the Public Sector Employers Council.
LEGISLATED REFERENCES AND COLLECTIVE AGREEMENTS

College and Institute Act [RSBC 1996] c. 52
Public Sector Employers Act [RSBC 1996] c. 384

LINKS TO SUPPORTING FORMS, DOCUMENTS, WEBSITES, RELATED POLICIES

G-1.7 Board Executive Committee Terms of Reference