



Policy:	0-4.5
Approved By:	Board of Governors
Approval Date:	April 2, 2007
Amendment Date:	
Policy Holder:	VP Administration & CFO

INVESTMENT

Purpose / Rationale

The purpose of this policy is to establish a clear investment accountability framework for the College enabling the investment of funds to be made in the most effective and efficient manner.

Scope / Limits

1. This policy applies to all investments made by Camosun College.
2. This policy is limited by British Columbian and Canadian laws governing investment and other laws of general application.

Principles

1. Practices for investment, which will comply with all of the legislated reference noted below, will be established through the office of the Chief Financial Officer (CFO) and reported to the Board through the Finance Committee of the Board.
2. The annual investment plan will be reported to the Board through the Finance Committee of the Board.
3. The CFO will report to the Board quarterly, through the Finance Committee of the Board, on the performance and status of such investments.

A. Legislated References

College & Institute Act, Section 30

Trustee Act

Securities Act

B. LINKS TO RELATED POLICIES AND WEBSITE

[G-1.5 Finance Committee Terms of Reference](#) (Board of Governors)

[O-4.1 Financial Responsibility and Accountability](#)