

**CAMOSUN COLLEGE
2015/16 CONSOLIDATED BUDGET
SUMMARY**

	OPERATING BUDGET	CAPITAL BUDGET	2015/16 BUDGET	2014/15 BUDGET
REVENUE				
Grants	55,982,333	770,000	56,752,333	58,457,896
Capital Contributions	0	4,644,065	4,644,065	4,130,143
Tuition	37,893,512	0	37,893,512	33,863,865
Fee for Services	13,101,563	0	13,101,563	14,138,568
Other Income	2,905,711	750,000	3,655,711	3,224,685
TOTAL REVENUE	109,883,119	6,164,065	116,047,184	113,815,157
EXPENDITURE				
Salaries and benefits				
General	86,385,637	0	86,385,637	85,283,033
Contracts	2,631,549	0	2,631,549	3,416,500
TOTAL	89,017,186	0	89,017,186	88,699,533
Non-Personnel				
Schools/Depts	9,756,498		9,756,498	8,982,137
College-Wide	4,605,172		4,605,172	5,072,385
Cost of Goods Sold	3,480,679		3,480,679	3,622,114
Other	132,896	9,054,753	9,187,649	7,438,988
TOTAL	17,975,245	9,054,753	27,029,998	25,115,624
TOTAL EXPENDITURE	106,992,431	9,054,753	116,047,184	113,815,157
BUDGETED SURPLUS (DEFICIT)	2,890,688	(2,890,688)	0	0

**CAMOSUN COLLEGE
2015/16 OPERATING BUDGET
SUMMARY**

	BASE OPERATIONS	CAMOSUN INTERNATIONAL	CONTINUING EDUCATION	CONTRACTS & SELF-FUNDED	APPLIED RESEARCH	ANCILLARY SERVICES	COLLEGE TOTAL	2014/15 TOTAL
REVENUE								
Grants	53,942,622	0	0	925,000	1,011,237	103,474	55,982,333	57,687,896
Tuition	19,572,000	16,251,913	2,069,599	0	0	0	37,893,512	33,863,865
Fee for Services	0	570,000	0	3,767,312	427,348	8,336,903	13,101,563	14,138,567
Other Income	1,990,685	480,000	0	370,026	65,000	0	2,905,711	2,474,685
TOTAL REVENUE	75,505,307	17,301,913	2,069,599	5,062,338	1,503,585	8,440,377	109,883,119	108,165,013
EXPENDITURE								
Salaries and benefits								
General	72,252,195	6,716,994	1,320,759	2,756,649	599,858	2,739,182	86,385,637	85,283,033
Contracts	1,300,000	110,000	197,360	317,000	464,364	242,825	2,631,549	3,416,500
TOTAL	73,552,195	6,826,994	1,518,119	3,073,649	1,064,222	2,982,007	89,017,186	88,699,533
Non-Personnel								
Schools/Depts	4,694,746	2,431,550	100,562	1,400,362	403,395	725,883	9,756,498	8,982,137
College-Wide	4,605,172	0	0	0	0	0	4,605,172	5,072,385
Cost of Goods Sold	0	0	0	0	0	3,480,679	3,480,679	3,622,114
Other	0	0	36,998	95,898	0	0	132,896	235,000
TOTAL	9,299,918	2,431,550	137,560	1,496,260	403,395	4,206,562	17,975,245	17,911,636
TOTAL EXPENDITURE	82,852,113	9,258,544	1,655,679	4,569,909	1,467,617	7,188,569	106,992,431	106,611,169
GROSS CONTRIBUTION	(7,346,806)	8,043,369	413,920	492,429	35,968	1,251,808	2,890,688	1,553,844
College Overhead	4,270,187	(3,364,383)	(413,920)	(390,917)	(35,968)	(65,000)	0	0
NET CONTRIBUTION	(3,076,619)	4,678,986	0	101,512	0	1,186,808	2,890,688	1,553,844

**CAMOSUN COLLEGE
2015/16 BUDGET
CAPITAL BUDGET**

	2014/15	2015/16	2016/17	2017/18
REVENUE				
Amortization of Deferred Grants	4,130,143	4,644,065	5,182,780	5,182,780
Routine Capital	770,000	770,000	770,000	770,000
Other Capital	750,000	750,000	750,000	750,000
TOTAL REVENUE	5,650,143	6,164,065	6,702,780	6,702,780
EXPENDITURE				
Amortization	5,683,988	6,534,753	7,123,468	7,177,586
Routine Capital	770,000	770,000	770,000	770,000
Minor Renovations & Repairs	750,000	1,750,000	750,000	750,000
TOTAL EXPENDITURE	7,203,988	9,054,753	8,643,468	8,697,586
BUDGETED SURPLUS (DEFICIT)	(1,553,845)	(2,890,688)	(1,940,688)	(1,994,806)